IOWA COLLEGE STUDENT AID COMMISSION Registered Nurse and Nurse Educator Loan Forgiveness Program Annual Report – FY 2012

lowa Code, section 261.23, requires that the Iowa College Student Aid Commission submit an annual report on the Registered Nurse and Nurse Educator Loan Forgiveness Program as follows:

261.23

5. The commission shall submit in a report to the general assembly by January 1, annually, the number of individuals who received loan forgiveness pursuant to this section, where the participants practiced or taught, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In Fiscal Year 2012 the maximum award was \$6,417 (the average amount of tuition at Iowa's Regent Universities for the 2011-12 academic year).

A total of 40 applicants, including 28 nurse educators and 12 registered nurses, received loan forgiveness totaling \$82,161 in Fiscal Year 2012. The average loan forgiveness award was \$2,054.

Fiscal Year 2012 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations:

Clarke University Dubuque Clinton Community College Clinton Des Moines Area Community College Boone Ellsworth Community College Iowa Falls Graceland University Independence **Grand View University** Des Moines Hawkeye Community College Waterloo Indian Hills Community College Ottumwa Iowa Lakes Community College Emmetsburg Iowa Wesleyan College Mt. Pleasant

Kaplan University

Kirkwood Community College (2)

Mount Mercy University (3)

Cedar Rapids

Cedar Rapids

Northeast Iowa Community College (2) Peosta
Northwestern College Orange City
Scott Community College (2) Bettendorf
Southeastern Community College (2) West Burlington
Southwestern Community College

Southwestern Community College Creston
St. Ambrose University Davenport
University of Iowa (2) Iowa City
Upper Iowa University Fayette

Fiscal Year 2012 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as registered nurses were employed by the following organizations:

Boone County Hospital Boone

Cardiologists LC Cedar Rapids
Covenant Medical Center Waterloo
Genesis Medical Center Davenport
Hubbard Care Center Hubbard
Iowa Hospice New Hampton
Iowa Methodist Medical Center Des Moines

Mercy Medical Center Cedar Rapids
Methodist West Hospital West Des Moines

NEICAC Head Start Decorah
Ottumwa Regional Health Care Center Ottumwa
University of Iowa Hospitals and Clinics Iowa City